

HARDSHIP LETTER WORKSHEET

A hardship letter is something all Mortgage Companies will require to consider you for a loan modification. This is your opportunity to appeal to them to give you another chance. This should not be used to complain to what they have done or not done to make your situation worse. This must be honest and represent the facts clearly. It must prove that this situation caused you to fall behind. You must also have a legitimate excuse for falling behind... too much debt in itself would not be an adequate excuse.

To follow, you will find **information to assist you in writing** the letter. **Please do not use this in lieu of writing your own, as the lender requires the letter be in your own words, signed, and dated.**

Possible reasons for the Hardship:

Unemployment	Reduced Income	Divorce/Separation	Medical Bills
Death of my spouse	Payment Increase	Military Service	Damage to Property
Business Failure	Job Relocation	Illness	Adjustable Rate Mortgage
Incarceration	Death of a Family Member		

Other (explain)

Explain **EACH** financial difficulty that you as it applies to you, advise as to the date the problem began, as well as how this situation caused you to fall behind on your mortgage. Please be as detailed as possible.

How many children/grandchildren do you have that live with you, and you are financially responsible for?

Are there any other dependents not included above?

Total Occupants in your home: _____ Adults _____ Children

Now explain what, if anything, you are doing to better your situation